

Entire interest paid on education loan qualify for income tax deduction Under Section 80E

Unsecured Loans, no collateral required!

EL cover course Tuition Fee, Travel Expenses, Stay
Expenses and all other related to Education Purpose

Savings can be invested and also keep them for family/medical emergencies

The Schulich School of Business, York University -Hyderabad

| Proposal Date | 22-Feb-2023 | |
|---------------|-------------|--|
| Validity Date | 21-Feb-2024 | |

| No. | Parameters | Details | |
|-----|---------------------------------------|--|--|
| 1 | Product code | IND_Abroad_PG_S/US_Premium | |
| 2 | Name of The Educational Institute | The Schulich School of Business, York University -Hyderabad | |
| 3 | Course Name/s | Diploma in Intermediate Accounting, MBA | |
| 4 | Applicable academic year | 2023-2024 | |
| 5 | Loan Amount | Min ₹1 Lakh and Max Up to ₹ 1 Crore | |
| 6 | Unsecured loan amount | Rs 1 Crore | |
| 7 | Rate of Interest* | 9.85%* Secured & 10.85%* Unsecured | |
| 8 | Processing fee | 0.5% +GST | |
| 9 | Margin | No margin | |
| 10 | Repayment Type in Moratorium | Simple Interest / EMI /Moratorium | |
| 11 | Repayment Period after Moratorium | 12 Years after Moratorium | |
| 12 | Principal /Moratorium period | Course Period + Six Months | |
| 13 | Pre-payment Charges | NIL | |
| 14 | Collateral/Security | House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral | |
| 15 | Insurance available (Optional) | ICICI Prudential/Lombard | |
| 16 | Disbursement frequency | As per Institute, fee payment schedules. | |
| 17 | Disbursement of Loan | Fees will be transferred directly to the Official Institute Fee Payment Account. | |
| 18 | Co-borrower Relationships Accepted | Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents | |
| 19 | Co Applicant (Financial) Not Required | For Applicants with 3 years or more work experience, financial co-applicant is not required. | |
| 20 | Co-Borrower Locations Accepted | As per the Bank's Listed Location | |
| 21 | Pre-payment & Part payment | Available | |

Education Loan Contact Details

| Name | Mobile No. | Email ID | Location |
|--------------------|------------|----------------------------------|-----------|
| Abhilash Mukherjee | 9163194983 | abhilash.mukherjee@icicibank.com | Hyderabad |

Escalation Contact

| Name | Mobile No. | Email ID | Location |
|----------------|------------|-------------------------|-----------|
| Ashwinkumar BM | 9985784567 | ashwin.bm@icicibank.com | Hyderabad |

Apply directly scanning the below QR Code



Note: This is a special pricing rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.