

CURRICULUM VITAE

NAME: John SMITHIN

(Full Professor – Tenured)

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CITIZENSHIP: Canadian

NATIONALITY: English

EMPLOYMENT HISTORY:

Professor, Department of Economics and the Schulich School of Business, York University, Toronto, 1998-date.

Associate Professor, Department of Economics and the Faculty of Administrative Studies, York University, 1992-1997.

Associate Professor, Faculty of Administrative Studies, York University, 1988-1992.

Assistant Professor, Faculty of Administrative Studies, York University, 1984-1988.

Assistant Professor, Department of Economics, University of Calgary, 1981-1984.

Lecturer, Department of Economics, Lanchester Polytechnic at Coventry, 1979.

Executive Officer, Department of Health and Social Security (UK Civil Service) London W1, 1970-72.

VISITING POSITIONS AND FELLOWSHIPS:

Fellow, Calumet College, York University, Toronto, 1999-date.

Bye-Fellow, Robinson College, University of Cambridge, 1995-1996.

EDUCATION:

Ph.D. in Economics, McMaster University, 1982.

M.A. in Economics, McMaster University, 1976.

B.A. (Honours) in Economics, City of London Polytechnic, 1975.

PUBLICATIONS:

- 2016a: Some puzzles about money, finance, and the monetary circuit. *Cambridge Journal of Economics*, forthcoming.
- 2016b: Endogenous money, fiscal policy, interest rates and the exchange rate regime: a comment on Palley, Tymoigne and Wray. *Review of Political Economy*. (Online as of 27.11.15)
- 2015a: The money multiplier. In *Encyclopedia of Central Banking*. L-P. Rochon and S. Rossi (eds), Cheltenham: Edward Elgar, 363-5.
- 2014: Economic growth: free trade, public finance, and the paradox of thrift. *Review of Keynesian Economics*, 2(4): 456-63.
- 2013a: *Essays in the Fundamental Theory of Monetary Economics and Macroeconomics*. Singapore: World Scientific Publishing.
- 2013b: Keynes's theories of money and banking in the *Treatise* and *General Theory*. *Review of Keynesian Economics*, 1(2): 242-56.
- 2013c: A re-habilitation of the theory of effective demand from chapter 3 of Keynes's *General Theory* (1936). *International Journal of Political Economy* 42(1): 6-24.
- 2013d: Credit creation, the monetary circuit and the formal validity of money. In *Monetary Economics of Production: Banking and Financial Circuits and the Role of the State: Essays in Honour of Alain Parguez*, L-P. Rochon and M. Seccarreccia (eds), Cheltenham: Edward Elgar, 41-53.
- 2013e: Requirements of a philosophy of money and finance. In G.C. Harcourt and J. Pixely (eds), *Financial Crises and the Nature of Capitalist Money: Mutual Developments from the Work of Geoffrey Ingham*, London: Palgrave Macmillan, 19-29.
- 2012a: A simple theory of banking and the relationship between the commercial banks and the central bank. *Journal of Post Keynesian Economics*, 34(3): 545-49. (with Eric Kam)
- 2012b: Capitalism in one country: a re-examination of mercantalist systems from the financial point of view. In L-P. Rochon and S.Y. Olawoye (eds), *Monetary Policy and Central Banking: New Directions in Post-Keynesian Theory*, Cheltenham: Edward Elgar, 37-52. (with Eric Kam)
- English version of 2011a.
- 2012c: Interest and profit. In T. Cate (ed.) *Keynes's General Theory after Seventy-Five Years*, Cheltenham: Edward Elgar, 306-24.
- Reprint of 2009c.
- 2012d: The Euro debacle. *Novy domov* 63(16): August.
- 2012e: Inflation. In J.E. King (ed.), *The Elgar Companion to Post Keynesian Economics* (second edition), Cheltenham: Edward Elgar, 288-93.
- 2011a: ¿Capitalismo en un sólo país?: Una re-valoración de los sistemas mercantilistas desde el punto de vista financier. In N.O. Levy Orlik and T.S. López González (eds), *Las Instituciones Financieras y el Crecimiento*

- Económico en el Contexto de la Dominación del Capital Financiero*, Mexico City: Juan Pablo, 37-58. (with Eric Kam)
- 2011b: Max Weber's 'last theory of capitalism' and heterodox approaches to money and finance. In H. Ganssmann (ed.), *New Approaches to Monetary Theory: Interdisciplinary Perspectives*, London, Routledge, 67-82.
- 2010: The importance of money and debt-credit relationships in the enterprise economy. In H. Bougrine and M. Seccareccia (eds), *Introducing Macroeconomic Analysis: Issues, Questions, and Competing Views*, Toronto: Esmond Montgomery Publications, 49-60.
- 2009a: *Money, Enterprise and Income Distribution: Towards a Macroeconomic Theory of Capitalism*, London and New York: Routledge.
- 2009b: *Fundamentals of Economics for Business* (second edition), Toronto & Singapore: Captus Press and World Scientific Publishing. (with David Barrows)
- 2009c: Interest and profit. *Chinese Business Review* 8(6): 1-13.
- 2009d: John Derek Pheby: October 24, 1949 – October 21, 2008. *Review of Political Economy* 21(2): 191-3. (with Steve Pressman and Gary Mongiovi)
- 2009e: Teaching the new consensus model of 'modern monetary economics' from a critical perspective: pedagogical issues. In G. Fontana and M. Setterfield (eds), *Macroeconomic Theory and Macroeconomic Pedagogy*, London: Palgrave, 255-72.
- 2009f: Review of Fletcher, *Dennis Robertson: Essays on his Life and Work* (2007), *Eastern Economic Journal* 35(2): 269-71.
- 2008a: Canadian monetary policy and the US federal funds rate. *Applied Economics Letters* 15(11): 899-904. (with Sonmez Atesoglu)
- 2008b: The rate of interest, monetary policy, and the concept of 'thrift'. *International Journal of Political Economy* 32(2): 26-48.
- 2008c: Unequal partners: the role of international financial flows and the exchange rate regime. *Journal of Economic Asymmetries* 5(1): 125-37. (with Eric Kam)
- 2008d: Economics and politics. In Z.V. David and P.A. Nungovitch (eds), *Contributions of the Moravian Brethren to America*, New York: The Publishing House of the Czechoslovak Society of Arts and Sciences, 141-56.
- 2007a: A real interest rule for monetary policy? *Journal of Post Keynesian Economics* 30(1): 101-18.
- 2007b: Un modelo macroeconomico simple. *Economia Informa* 346: 105-19. (with Sonmez Atesoglu)
- 2007c: Políticas monetaria y fiscal con dinero endógeno, bajo regimenes cambiarios alternatives. In N. O. Levy-Orlik and M.G. Mántey de Anguiano (eds), *Políticas Macroeconomicas para Paises en Desarrollo*, Mexico City: Porrua, 245-65. (with Markus Marterbauer)
- 2007d: Aggregate demand and supply. In M. Forstater, G. Mongiovi and S. Pressman, (eds), *Post Keynesian Macroeconomics: Essays in Honour of Ingrid Rima*, London and New York: Routledge, 108-28.

- 2006a: *Fundamentals of Economics for Business*, Toronto: Captus Press. (with David Barrows)
- 2006b: *Notes on Monetary Economics, Macroeconomics and International Finance* (abridged from *Fundamentals of Economics for Business*), Toronto: Captus Press. (with David Barrows)
- 2006c: Inflation targeting in a simple macroeconomic model”, *Journal of Post Keynesian Economics* 28(4): 673-688. (with Sonmez Atesoglu)
- 2006d: Real wages, productivity, and economic growth in the G7, 1960-2002. *Review of Political Economy* 18(2): 1-11. (with Sonmez Atesoglu)
- 2006e: The theory of interest rates. In P. Arestis and M. Sawyer (eds), *A Handbook of Alternative Monetary Economics*, Cheltenham: Edward Elgar, 273-90.
- 2005a: The real rate of interest, the business cycle, economic growth and inflation: an alternative theoretical perspective. *Journal of Economic Asymmetries* 2(2): 1-19.
- 2005b: Notas sobre el dinero, credito y banca en el proceso de desarrollo economico. *Economia Informa*, 337: 6-16. (with Eric Kam)
- 2004a: *Controversies in Monetary Economics: Revised Edition*, Shanghai: Shanghai University of Finance and Economics Press.
- Chinese translation (by Yongming Lui) of 2003a.
- 2004b: Monetary policy and demand management for the small open economy in contemporary conditions with (perfectly) mobile capital. *Journal of Post Keynesian Economics* 26(4): 679-94. (with Eric Kam)
- 2004c: Keynes, Friedman and Chicago: a review essay. *Journal of Economic Studies*, 31(1): 76-88.
- 2004d: Interest rate operating procedures and income distribution. In M. Lavoie and M. Seccareccia (eds), *Central Banking in the Modern World: Alternative Perspectives*, Cheltenham: Edward Elgar, 57-69.
- 2004e: Macroeconomic theory, (critical) realism and capitalism. In P.A. Lewis (ed.), *Transforming Economics: Perspectives on the Critical Realist Project*, London and New York: Routledge, 53-75.
- 2003a: *Controversies in Monetary Economics: Revised Edition*, Cheltenham: Edward Elgar.
- 2003b: Can we afford to pay for social programs? *Studies in Political Economy* 71/72: 163-76.
- 2003c: Interest parity, purchasing power parity, ‘risk premia’ and Post Keynesian economic analysis. *Journal of Post Keynesian Economics* 25(2): 219-35.
- 2003d: Interest rates, profits and economic growth. In E.J. Nell and M. Forstater (eds), *Reinventing Functional Finance: Transformational Growth and Full Employment*, Cheltenham: Edward Elgar, 211-23.
- 2003e: The ‘balanced budget multiplier’ for the small open economy in a currency union, or for a province in a federal state. In L-P. Rochon and M. Seccareccia (eds), *Dollarization: Lessons from Europe and the Americas*, London and New York: Routledge, 101-12. (with Markus Marterbauer)
- 2003f: Inflation. In J.E.King (ed), *The Elgar Companion to Post Keynesian Economics*, Cheltenham: Edward Elgar, 186-91.

- 2002a: The role of money in capitalism. *International Journal of Political Economy* 32(3): 5-22. (with Jeffrey Y.F. Lau)
- 2002b: Integración económica y financiera: implicaciones sobre la política fiscal y social de una nación: *Revista Económica de Castilla La Mancha* 1(2): 2002, 197-209. (with Chris Paraskevopoulos)
- Revised and up-dated version of 1998b.
- 2002c: *Globalization and Economic Growth: A Critical Evaluation* (eds), Toronto: APF Press. (with Theo Georgakopoulos and Chris Paraskevopoulos)
- 2002d: Phillips curve. In B. Snowdon and H.R. Vane (eds), *An Encyclopedia of Macroeconomics*, Cheltenham: Edward Elgar, 581-85.
- 2002e: Aggregate demand, effective demand, and aggregate supply in the open economy. In P. Arestis, M. Desai and S.C. Dow (eds), *Money, Macroeconomics and Keynes: Essays in Honour of Victoria Chick* (volume one), London and New York: Routledge, 50-62.
- 2002f: Beneficios, tasas de interés y libre empresa en el capitalismo contemporáneo. *Cuestiones Económicas* 18(1): 191-208.
- Spanish translation of 2001a.
- 2002g: Review of Fletcher *Understanding Dennis Robertson: The Man and His Work* (2000). *Eastern Economic Journal* 28(3): 440-2.
- 2001a: Profit, the rate of interest, and 'entrepreneurship' in contemporary capitalism. *Kurswechsel* 2/01: 89-100.
- 2001b: International monetary arrangements. In R.P.F. Holt and S. Pressman (eds), *A New Guide to Post Keynesian Economics*, London and New York: Routledge, 114-25.
- 2001c: Monetary autonomy and financial integration. In L.-P. Rochon and M. Vernengo (eds), *Credit, Interest Rates and the Open Economy: Essays on Horizontalism*, Cheltenham, Edward Elgar, 243-55.
- 2001d: Foreword. In C.C. Paraskevopoulos, A.A. Kintis and A.J. Kondonassis (eds), *Globalization and the Political Economy of Trade Policy*, Toronto: APF Press, ix.
- 2000a: *What is Money?* (ed.) London and New York: Routledge.
- 2000b: What is money?: introduction. In J. Smithin (ed.) *What is Money?*, London and New York: Routledge, 1-15.
- 2000c: Macroeconomic policy for a post-conservative era: can and should demand management policies be resuscitated? In H. Bougrine (ed.), *The Economics of Public Spending: Debts, Deficits and Economic Performance*, Cheltenham: Edward Elgar, 57-77.
- 1999a: The structure of financial markets and the 'first principles' of monetary economics. *Scottish Journal of Political Economy* 46(1): 72-90. (with Sheila Dow)
- 1999b: Money and national sovereignty in the global economy. *Eastern Economic Journal* 25(1): 49-61.
- 1999c: A world central bank? In J. Grieve-Smith and J. Michie (eds), *Global Instability: The Political Economy of*

- World Economic Governance*, London and New York: Routledge, 212-26. (with Bernard M. Wolf)
- 1999d: International money and finance. In P. O'Hara (ed.), *Encyclopedia of Political Economy*, London and New York, Routledge, 567-70.
- 1999e: Fundamental issues in monetary economics. In S.G. Dahiya (ed.), *The Current State of Economic Science*, volume II, *Microeconomics, Macroeconomics, Monetary Economics*, Rohtak: Spellbound Publications PVT, 1075-91.
- 1999f: Review of Caprio and Vittas, *Reforming Financial Systems: Historical Implications for Policy* (1997). *Banking and Finance Law Review* 14(3): 621-24.
- 1998a: Exchange risk and the supply-side effects of real interest rate changes. *Journal of Macroeconomics* 20(4): 703-20. (with John Paschakis)
- 1998b: Economic and financial integration: implications for nationally-based public policy. In C.C. Paraskevopoulos (ed.), *Global Trading Arrangements in Transition*, Cheltenham: Edward Elgar, 1998, 3-10. (with Chris Paraskevopolous)
- 1998c: Spolecna mena: nove moznosti, nebo hrozba? *Novy domov* (49): August. (with Hana Smithin)
- 1997a: *Money, Financial Institutions and Macroeconomics* (eds). Boston: Kluwer Academic Publishers (with Avi Cohen and Harald Hagemann)
- 1997b: An alternative monetary model of inflation and growth. *Review of Political Economy* 9(4): 395-409.
- 1997c: Review of Epstein and Gintis, *Macroeconomic Policy after a Conservative Era* (1995), *Scottish Journal of Political Economy* 44(5): 596.
- 1996a: *Macroeconomic Policy and the Future of Capitalism: The Revenge of the Rentiers and the Threat to Prosperity*, Aldershot: Edward Elgar.
- 1996b: Is monetary sovereignty an option for the small open economy? *North American Journal of Economics and Finance* 7(1): 5-18. (with John Paschakis and Chris Paraskevopolous)
- 1996c: Hicks on Keynes and Thornton. *Canadian Journal of Economics* (Special Issue, Part 1) 29: S235-41.
- 1996d: Smithin, J. Real interest rates, inflation, and unemployment. In B.K. MacLean and L. Osberg (eds), *The Unemployment Crisis: All for Nought?*, Montreal and Kingston: McGill- Queen's University Press, 1996, 39-55.
- 1996e: Financial integration between Canada and the USA: an empirical analysis. In C.C. Paraskevopoulos, R. Grinspun and G. Eaton (eds), *Economic Integration in the Americas*, Aldershot: Edward Elgar, 199-20. (with Chris Paraskevopolous and John Paschakis)
- 1996f: The crisis in academic economics. *PKSG Newsletter* 4(1): 02-4.
- 1996g: Review of Groenewegen, *A Soaring Eagle: Alfred Marshall 1842-1924* (1995). *Eastern Economic Journal* 22(2): 242-4.
- 1995a: Geldpolitik und demokratie. In C. Thomasberger (ed.), *Europaische Geldpolitik zwischen Marktzwangen und Neuen Institutionellen Regelungen: Zur Politischen Okonomie der Europaische Wahrungintegration*, Marburg: Metropolis-Verlag, 73-96.

- 1995b: Econometrics and the 'facts of experience'. In I.H. Rima (ed.) *Measurement, Quantification, and Economic Analysis: Numeracy in Economics*, London and New York: Routledge, 363-78.
- 1994a: *Controversies in Monetary Economics: Ideas, Issues, and Policy*. Aldershot: Edward Elgar.
- 1994b: *Economic Integration Between Unequal Partners* (eds). Aldershot: Edward Elgar, 1994. (with Theo Georgakopoulos and Chris Paraskevopoulos)
- 1994c: Cause and effect in the relationship between budget deficits and the rate of interest. *Economies et Societies – Monnaie et Production* 28(1-2): 151-69.
- 1994d: The macroeconomic and microeconomic consequences of alternative exchange rate regimes: implications for European monetary union. In T. Georgakopoulos, C.C. Paraskevopoulos and J. Smithin (eds), *Economic Integration Between Unequal Partners*, Aldershot: Edward Elgar, 243-51. (with Bernard M. Wolf)
- 1994e: Do nothing to halt fragile recovery. *Town Crier* (Newmarket, Ontario), March 03.
- 1993a: An interest rate peg, inflation and output. *Journal of Macroeconomics* 15(4): 769-85. (with Keith MacKinnon)
- 1993b: What would be a 'Keynesian' approach to currency and exchange rate issues? *Review of Political Economy* 5(3): 365-83.
- 1993c: La pensee monetaire de Milton Friedman face aux theories contemporaines. In M. Lavoie and M. Seccareccia (eds), *Milton Friedman et son oeuvre*, Montreal: Presses de l'Universite de Montreal, 83-99.
- 1993d: Monetary economics after financial restructuring. In I.H. Rima (ed.), *The Political Economy of Global Restructuring*, volume II, *Trade and Finance*, Aldershot: Edward Elgar, 220-3.
- 1993e: La composition des depenses publique et l'efficacite de la politiique budgetaire. In P. Paquette and M. Seccareccia (eds), *Les pieges de l'austerite: dette nationale et prosperite economique: alternatives a l'orthodoxie*, Montreal and Grenoble: Presses de l'Universite de Montreal and Presses Universitaires de Grenoble, 1993, 200-17.
- French translation of 1989b.
- 1993f: Review of Dow and Saville, *A Critique of Monetary Policy: Theory and British Experience* (1988; 1990); Earl, *Monetary Scenarios: A Modern Approach to Financial Systems* (1990), and Laidler, *Taking Money Seriously and Other Essays* (1990), *Review of Political Economy* 5(3): 395-9.
- 1992: Free banking in Scotland, 1695-1845. *Scottish Journal of Political Economy* 39 (4): 374-90. (with Sheila Dow)
- 1991a: La composicion del gasto publico y la eficacia de la politica fiscal. *Hacienda Publica Espanola* 117(1): 171-09.
- Spanish translation of 1989b.
- 1991b: European monetary arrangements and national economic sovereignty. In A. Amin and M. Dietrich (eds), *Towards a New Europe?: Structural Change in the European Economy*, Aldershot: Edward Elgar, 191-211.

- 1991c: Review of Hicks, *A Market Theory of Money* (1989). *Eastern Economic Journal* 17(3): 377-9.
- 1990a: *Macroeconomics after Thatcher and Reagan: The Conservative Policy Revolution in Retrospect*, Aldershot: Edward Elgar.
- 1990b: Empirical and conceptual problems in contemporary macroeconomics. *British Review of Economic Issues* 12(2): 73-95.
- 1989a: Hicksian monetary economics and contemporary financial innovation. *Review of Political Economy* 1(2): 192-207.
- 1989b: The composition of government expenditures and the effectiveness of fiscal policy. In J.D. Pheby (ed.), *New Directions in Post Keynesian Economics*, Aldershot: Edward Elgar, 209-27.
- 1989b: A neglected monetary-standard alternative: gold-commodity bi-metallism: comment (on a paper by A.G. Hart). In O.F. Hamouda, R. Rowley and B.M. Wolf (eds), *The Future of the International Monetary System*, Aldershot: Edward Elgar, 210-1.
- 1988a: *Keynes and Public Policy after Fifty Years*, volume I, *Economics and Policy* (eds). Aldershot and New York: Edward Elgar and New York University Press. (with Omar Hamouda)
- 1988b: *Keynes and Public Policy after Fifty Years*, volume II, *Theories and Method* (eds) Aldershot and New York: Edward Elgar and New York University Press, 1988. (with Omar Hamouda)
- 1988c: On flexible wage policy. *Economies et Societies - Oeconomia* 22(3): 135-53.
- 1988d: Some remarks on 'uncertainty and economic analysis. *Economic Journal* 98(1): 59-64. (with Omar Hamouda)
- 1988e: Rational behaviour with deficient foresight. *Eastern Economic Journal* 14(3): 277-85. (with Omar Hamouda)
- 1988f: Review of Layard and Calmfors, *The Fight Against Unemployment* (1987), *Eastern Economic Journal*, 14(3): 287-9.
- 1987a: Disequilibrium adjustment in a 'classical' macroeconomic model: a note. *Zeitschrift fur Nationalokonomie* 47(2): 98-102. (with Pierre N.V. Tu)
- 1987b: Review of Kaldor, *Economics Without Equilibrium* (1985); and Dow, *Macroeconomic Thought: A Methodological Approach* (1985), *Canadian Journal of Economics* 20(1): 192-5.
- 1986a: The length of the production period and effective stabilization policy: *Journal of Macroeconomics* 8(1): 55-62.
- 1986b: Nominal wage contracts and the economics of Keynes (abstract). *The Bulletin of the History of Economics Society* 7(1): 2. (with Soren Lemche)
- 1985a: The market mechanism versus the historical process as the source of economic controversy. *Economic Notes* 14(1): 169-76.
- 1985b: On the definition of involuntary unemployment in Keynes's *General Theory*: a note. *History of Political Economy* 17(2): 219-22.

- 1984a: Medio and Musu's Keynesian analysis of money wage changes: a comment. *Economic Notes* 12(3): 167-70.
- 1984b: Financial innovation and monetary theory. *Three Banks Review* 144: 26-38.
- 1983a: A note on the welfare cost of perfectly anticipated inflation. *Bulletin of Economic Research* 35(1): 65-69.
- 1982a: Two 'contradictions' in the economic and social development of the Soviet bloc. *Kosmas: Journal of Czechoslovak and Central European Studies* 1(2): 51-62.

WORKING PAPERS AND OTHER WRITTEN OUTPUT:

- 2015b: *Monetary Economics I: Financial Markets and Institutions*. Toronto: CPSI Custom Publishing, September.
- 2013f: *Three Short Essays on Numerical Methods*. Prepared for the Institute for New Economic Thinking (INET): New York, August.
- 2005c: *El Dinero en la Macroeconomía: Digesto de Lecturas*, Postgrado en Economía, UNAM; Mexico City, March 2005.
- 2002h: The rate of interest, economic growth, and inflation: an alternative theoretical perspective. Working Paper Series: *Growth and Employment in Europe: Sustainability and Competitiveness*, Working Paper No. 23, Vienna University of Economics and Business, April.
- 2002i: The evolution and development of the Athenian Policy Forum (a global non-profit research institution incorporated in Canada). Research Study No. 42, Athenian Policy Forum, Toronto. (with Chris Paraskevopolous).
- 2000d: Fiscal policy in the small open economy within the framework of monetary union. WIFO Working Paper 137/2000, Vienna, November (with Markus Marterbauer)
- 1998g: A note on endogenous time preference and monetary non-superneutrality. Working Paper No. 98-10, Department of Economics, York University, November. (with Eric Kam and Armin Mansoorian)
- 1996h: The 'new economy' and the politics of money. Prepared for Springbank Research Limited (London ON), November.
- 1993g: Economic prospects for the Czech Republic. Prepared for Euro-Dollar Development Limited (Toronto, Ontario), October.
- 1993g: The politicians and the economy. Prepared for Ethno-Media Monitor Services (Toronto, Ontario), October. (with Hana Smithin)
- 1983b: Changes in money wages: an analysis of chapter 19 of the *General Theory*. Discussion Paper No. 82, Department of Economics, University of Calgary, August. (with Soren Lemche)
- 1982c: The neutrality of money, wealth effects, and the real rate of interest. Discussion Paper No. 73, Department of Economics, University of Calgary, May.
- 1982d: *The Incidence and Economic Effects of the Financing of Unemployment Insurance*, Ph.D thesis in

Economics, McMaster University, 1982.

- 1980: On the sources of the super-neutrality of money in the steady-state. Working Paper No. 80-14, Department of Economics, McMaster University, October.
- 1974: The effects of British regional economic policy: a case study. Submitted to the City of London Polytechnic in partial fulfilment of the requirements for the BA (Honours) Degree in Economics, 55pp.

INTERVIEWS

Ventura, L. "Canada: new finance minister has big shoes to fill." *Global Finance*, May 04, 2014.

Swan, M. "The Vatican's global economy – rubbish, rubbish, rubbish, or timely, pertinent, reasonable?" *The Catholic Register*, November 06, 2011.

Acharya, M. "Economic recovery under way, prof says." *Toronto Star*, March 27, 1998.

TEACHING:

Graduate Courses: (MA/PhD Economics)

Advanced Monetary Economics

International Economic Relations

Macroeconomic Theory

Monetary and Macroeconomic Analysis in the History of Economic Thought

Topics in Advanced Macroeconomics

Guided Study:

"Chaos Theory and the Business Cycle"

"Interest Rate Operating Procedures"

"Empirical Estimation of an Endogenous Money Model"

"Behavioural Macroeconomics"

Graduate Courses: (MBA/MPA)

Applied International Economics

Economic Environment of Business

Money, Credit, and Macroeconomic Policy

Macroeconomics for Management

Guided Study:

"Market Crashes"

"Monetary Policy and the Stock Market Crashes of 1929 and 1987"

"Money and Entrepreneurship"

"Transcendental Deduction of Money"

Undergraduate Courses:

Applied International Economics

Applied Macroeconomics

Economics of Canadian Financial Institutions

Industrial Organization

Introduction to Macroeconomics
Macroeconomic Theory
Macroeconomics for Management
Microeconomic Theory
Monetary Economics
Monetary Economics I: Financial Markets and Institutions

Money, Credit and Macroeconomic Policy
Principles of Economics

Guided Study:

"Numerical Methods in Macroeconomics"
"Alternative Theories of Interest Rate Determination"
"Ontological Foundations of Economic Reality"
"Money and Entrepreneurship"
"The Theory of the Monetary Circuit"
"The Political Economy of Central Bank Independence in Canada"

Graduate Student Supervision:

Supervisor, R. Collis, "Three essays on monetary macroeconomics in Canada", Ph.D thesis in Economics, York University, 2014-date.

Member of thesis committee, G. Sran, "Three essays on unionization and the Canadian macro-economy", Ph.D thesis in Economics, York University, 2014-date.

Member of thesis committee, A. Tabassum, "Three essays on the impact of financial evolution on monetary policy", Ph.D thesis in Economics, York University, 2005-2012.

Supervisor, D' A. Mendoza, "Three essays on money, credit and philosophy: a realist approach *per totam viam* to monetary science", Ph.D thesis in Economics, York University, 2006-2012.

Member of thesis committee, Jong-Chul Kim, "Identity, money and trust: the origin and ontology of modern money in England, 17th-early 19th centuries", Ph.D thesis in Political Science, York University, 2008-2011.

Member of thesis committee, N. Siddiqi, "On the characteristics of private debt borrowers and the structure of private debt contracts", Ph.D thesis in Finance, York University, 2000-01.

Supervisor, A.E. Kam, "Three essays on endogenous time preference and monetary non- superneutrality", Ph.D thesis in Economics, York University, 1997-2000.

Member of thesis committee, S. Neaime, "Topics in international finance, with habits and durability in consumption", Ph.D thesis in Economics, York University, 1995-96.

Member of thesis committee, A. Aziz, "Essays on index-linked bonds", Ph.D thesis in Finance, York University, 1993-95.

Supervisor, J. Paschakis, "Real interest rate control and the choice of an exchange rate system", Ph.D thesis in Economics, York University, 1990-93.

Supervisor, K.J. McKenzie, "Federal government revenue generation through money creation in Canada", MA thesis in Economics, University of Calgary, 1983-84.

Academic advisor in the York-Nankai exchange programme for doctoral candidates, 1988-89.

Advisor to numerous graduate student research teams in the MBA strategy studies program, Faculty of Administrative Studies, York University, 1984-1992.

UNIVERSITY SERVICE

Member and/or Chair of **Departmental** committees such as Admissions, Adjudication, Appointments and Planning, Curriculum and Student Affairs. Participation in governance as a voting member in meetings. Involvement with internal and external consultations, evaluations, *etc.* University of Calgary and York University, 1981-date.

Member and/or Chair of **Faculty** committees such as Appeals, MBA Programme, Tenure and Promotions and Research. Participation in governance as a voting member in Faculty Council. Involvement in internal and external consultations and evaluations, *etc.* York University, 1984-date.

Participation in **Area** governance as a voting member in meetings. Involvement with internal and external evaluations and consultations, *etc.* York University, 1984-date.

Member of the **Graduate Faculty in Economics** (FGS) at York University. Member and/ or Chair of committees such as Admissions, Curriculum and Membership. Participation in governance as a voting member in meetings, internal and external consultations and evaluations, *etc.*, 1989-date.

Served on numerous **Ph.D Final Examination Committees** as a Member and/or Chair, in Economics, Finance, Management Information Systems, Political Science and Strategic Management, York University, 1989-date.

Served on **MES Final Examination Committee**, Faculty of Environmental Studies, York University, October 2004.

OTHER SCHOLARLY AND PROFESSIONAL ACTIVITY:

Consulting, Advising:

Partner, in the professional agency **H & J Smithin** (consulting, interpreting and translation with special reference to Central and Eastern Europe), 1982-1999.

Member, Board of Directors, **Athenian Policy Forum Inc.** (Toronto, ON), 1996-2012.

Member, Steering Committee, **Progressive Economics Forum** (Canada), 2000-01.

Editorial:

Member, Editorial Board, *Journal of Economic Asymmetries*, 2004-2010.

Member, Editorial Board, *APF Press* (Toronto), 1999-2007.

Member, Editorial Advisory Board, *Review of Political Economy*, 1987-2012.

Associate Editor, *Eastern Economic Journal*, 1987-89.

Member, Editorial Board, *Eastern Economic Journal*, 1989-95.

Member, Editorial Board, *Review of Keynesian Economics*, 2011-2013.

Evaluative:

External Examiner, *Three Essays on the Causal Relationship between Short-Term and Long-Term Interest Rates*, by Azadeh Rahimi, Ph.D thesis in Economics, University of Ottawa, 2014.

Assessor, Australian Research Council, 2013 –date.

External Examiner, *Household Portfolio Selection in the Real Estate Market*, by Samuel Yao Effah, Ph.D thesis in Economics, University of Ottawa, 2012.

External Examiner, *Three Essays on Monetary Policy and Economic Growth in China*, by Peng Wang, Ph.D thesis in Economics, University of Ottawa, 2009.

External Examiner, *Deregulated Banking Stability in Australia: A Post Classical Free Banking Perspective*, by Trevor Coombes, Ph.D thesis in Economics, La Trobe University, 2003.

Member, G.L.S. Shackle Prize Committee, *Review of Political Economy*, 1998.

External Examiner, *The Economics of Government Deficits: Alternative Formulations with Time Series Evidence*, by A. Sood, Ph.D thesis, University of Ottawa, 1998.

External Evaluator, Killam Fellowships Program, Canada Arts Council, 1998, 2000, 2006.

Refereeing:

Journal submissions reviewed for *American Journal of Economics and Sociology*, *British Review of Economic Issues*, *Cambridge Journal of Economics*, *Canadian Journal of Economics*, *Eastern Economic Journal*, *Economic Journal*, *International Journal of Political Economy*, *International Review of Applied Economics*, *Journal of Economic Asymmetries*, *Journal of Economic Psychology*, *Journal of the History of Economic Thought*, *Journal of Macroeconomics*, *Journal of Monetary Economics*, *Journal of Money, Credit, and Banking*, *Journal of Post Keynesian Economics*, *Metroeconomica*, *Review of Keynesian Economics*, *Review of Political Economy*, *Zeitschrift fur Nationalokonomie*.

Manuscript submissions reviewed for Addison-Wesley, Detselig Publishers, Edward Elgar Publishing, HBJ-Holt Canada, Richard D. Irwin, Inc., McGraw-Hill Ryerson, McGill-Queens University Press, Polity Press, Routledge, Chapman & Hall, State University of New York Press.

PRESENTATIONS AT CONFERENCES AND SEMINARS:

Annual Conferences of the Canadian Economics Association. Ottawa (2016, 2011), Toronto (2015, 2009, 2004, 1999), Quebec City (2010), Halifax (2007), Montreal (2006, 2001), Vancouver (2000, 1983), Calgary (1994), Hamilton (2005, 1987).

Invited Panel on *From Austerity to Prosperity? Economic Policy in the Era of the New Federal Liberal Government*. Ryerson University, Toronto ON, March 2016.

Annual Meetings of the Eastern Economic Association, Washington (2016, 2004, 2000, 1997, 1987), New York (2015, 2013, 2009, 2007, 2005, 2003, 1998, 1992), Boston (2014, 2012, 2002), Philadelphia (2010, 1986), Baltimore (1989).

Annual Meetings of the Allied Social Science Associations. San Francisco (2016), Atlanta (2009), San Diego (2004), New Orleans (2001, 1986), New York (1999), Boston (1994).

Liberty Fund Conference on *Liberty, National Defense and the Government's Money Prerogative*. Chicago, September 2015.

15th World Congress of Social Economics. Brock University, St. Catherine's ON, June 2015.

International Conference on *Hayek et Keynes face a la crise*. Universite de Paris-Sud, Sceaux, France, January 2015.

Liberty Fund Socratic Conference on *Graeber, Debt: The First 5000 Years* and *Martin, Money: The Unauthorized Biography*, Indianapolis IN, November 2014.

Review of *Political Economy* 25th Anniversary Conference. Great Malvern, England, July 2014.

New_Economic_Reading: Roundtable on Keynes with Paul Davidson and John Smithin. Beijing Normal University, Beijing, China, June 2014.

12th Biennial Athenian Policy Forum Conference, Ryerson University, Toronto Ontario, June 2014.

INET_CIGC 5th annual plenary conference, *Human after All: Innovation, Disruption, Society*: Royal York Hotel, Toronto, ON, April 2014.

Invited lecture series on *Monetary Macroeconomics*, INET Young Scholars Initiative (YSI). Fields Institute for Mathematical Research, University of Toronto, April 2014.

Conferencia internacional: *A 20 anos TLCAN: Viejas problemas: nuevos desatios*. Facultad de Economia, UNAM, Mexico City, January 2014.

Conference on *Money and Capitalism*. Christ's College Cambridge, September 2013.

GIGI_INET Conference, *False Dichotomies: Economics and the Challenges of our Time*. Waterloo ON, November 2012.

Eleventh International Post Keynesian Conference. *Reclaiming the Keynesian Revolution*, University of Missouri at Kansas City, September 2012.

Annual Conferences of the History of Economics Society. St. Catherine's (2012), Philadelphia (1993), Toronto (1988), New York (1986).

Dialogue with Finance (on the problems of the Eurozone). Ontario Ministry of Finance, Queens Park, Toronto, April 2012.

International Conference on *Contemporary Capitalism: Its Financial Circuits, its Transformation and Future Prospects*. University of Ottawa, Ottawa, ON, May/June 2011.

INET 2nd Annual Conference on *Crisis and Renewal: International Political Economy at the Crossroads*, Bretton Woods NH, April 2011.

International Conference on *Regulatory Response to the Financial Crisis*, Deutsche Bundesbank and the Athenian Policy Forum. Frankfurt, Germany, July 2010.

International Conference on *Central Banking after the Crisis*. Sponsored by SSHRC and Laurentian University, Toronto ON, May 2010.

Biennial meetings of the Canada/US Eastern Border Post Keynesian Workshop. Buffalo NY (2009), Burlington VT (2006), Ottawa ON (2003).

International Conference on *Financialization and the Future of Capitalism*. Sponsored by SSHRC and Laurentian University, Toronto ON, September 2009.

Seminario internacional, *Estructura Financiera y Desarrollo Economico*. UNAM, Mexico City, August/September 2009.

International Workshop on *Money – Interdisciplinary Perspectives*, Free University of Berlin, Berlin, Germany, June 2009.

International Conference on *The Political Economy of Central Banking*. Ryerson University, Toronto ON, May 2009.

Seminar Presentation. School of Business, Clarkson University, Potsdam NY, October 2008.

International workshop on *Financing Development: Where do we Find the Money?* Laurentian University, Sudbury ON, October 2008

SVU 2007 conference. Moravian College, Bethlehem, Pennsylvania, June 2007.

International conference on *Globalization and Innovation in Governance in the 21st Century*. Athenian Policy Forum and CIGI, Waterloo Ontario, June 2006.

Interdisciplinary Workshop on *The Nature of Money*. Laurentian University, Sudbury Ontario, May 2006.

International Symposium on *Financial Institutions for Development*. UNAM, Mexico City, March 2005.

Invited Lecture Series on *Money in the Macro-Economy*. Facultad de Economia UNAM, Mexico City, March 2005.

Eighth International Post Keynesian Workshop, University of Missouri at Kansas City, June 2004.

York-Toronto Seminar in the History of Economic Thought, University of Toronto (2003, 2001), York University (1993, 1991).

Seminar Presentation, Brock University, St. Catherine's, Ontario, October 2002.

Conference on *Can Canada and its NAFTA Partners Conduct Independent Macroeconomic Policies in a Globalized World?* University of Ottawa, September 2002.

Seminar Presentations at the Austrian Institute of Economic Research (WIFO), the Austrian National Bank, and the Vienna University of Economics and Business, Vienna, Austria, April/May 2002.

Conference on *Post-Keynesian Economics: Theory and Policy*. University of Notre Dame, South Bend, Indiana, May 2001.

Conference on *Monetary and Financial Integration: Lessons from Europe for the Americas: The Debate over Dollarization*. Kalamazoo College, Michigan, May 2001.

Deutsche Bundesbank Foundation conference on *Monetary Policy in a World with Endogenous Money and Global Capital*, Free University of Berlin, March 2001.

Conference on *The Political Economy of North American Monetary Integration*, University of Ottawa, October 2000.

Cambridge Realist Workshop Conference on *Critical Realism: What Difference Does it Make?* Cambridge University, May 2000.

Testimony before the House of Commons Standing Committee on Finance (pre-budget consultations), Mississauga ON, November 1999.

Lecture in the adult education series *Canada in the Global Economy*. Glendon College, Toronto, Ontario, October 1999.

Conference on *The New World "Disorder" and the "Human Security Agenda"*, Committee for Monetary and Economic Reform, Toronto, May 1999.

Conference on *The Economics of Public Spending: Debt, Deficits and Economic Performance*, Laurentian University, Sudbury ON, March 1999.

Conference on *Economic Integration and Transformation*, sponsored by York University and the Athens University of Economics and Business, Toronto ON, May 1998.

Conference on *Global Instability and World Economic Governance*, Robinson College Cambridge, May 1998

Conference on *Functional Finance and Full Employment*. New School for Social Research, NYC, USA, April 1998.

Seminar Presentation. Jerome Levy Economics Institute, Annandale-on-Hudson NY, March 1998.

Talk on *Monetary Policy* to the Economics Students Association (ESA). York University, January 1997.

Annual Malvern Political Economy Conferences, Great Malvern, England (1996, 1992, 1990, 1988, 1987).

Seminar Presentation. University of Cambridge, May 1996.

Remarks on *What is Happening in the World Economy?*, Cardinal Carter Catholic Centre, York University, Toronto, February 1996.

Seminar Presentation, University of Hohenheim, Stuttgart, Germany, October 1995.

International Conference on *Money, Financial Institutions, and Macroeconomics*, York University, Toronto, April 1995.

Workshop on *Economic Literacy*, sponsored by TLC, Toronto, ON, February 1995.

Meetings on *Monetary Policy and Deficit Reduction*, Ontario Ministry of Finance, Queens Park, Toronto, January

1995.

International Conference on *Economic Integration and Public Policy: NAFTA, the EU, and Beyond*, York University, Toronto, June 1994.

Conference on *Tough Choices? Challenges Facing Ottawa and the Provinces*, Laurentian University, Sudbury ON, February 1994.

Conference on *Unemployment: What is to be Done?* Laurentian University, Sudbury Ontario, March 1993.

York University Workshop in Political Economy, March 1993.

Seminar Presentation, University of Ottawa, November 1992.

International Conference on *Economic Integration between Unequal Partners*, Athens School of Economics and Business, Athens, Greece, August 1992.

International Workshop on *Macroeconomics*, University of Rome-La Sapienza, Rome, Italy, May 1991.

York University Workshop in Business Economics, March 1991.

Annual Meetings of the European Association for Evolutionary Political Economy, Florence, Italy, November 1990.

Seminar Presentations at Birmingham Polytechnic, the Polytechnic of East London and Staffordshire Polytechnic, England, November 1989.

International Conference on *The Future of the International Monetary System*. Glendon College, Toronto ON, June 1988.

International Conference on *Keynes and Public Policy after Fifty Years*. Glendon College, Toronto ON, September 1986.

REFERENCES:

Will be supplied upon request.